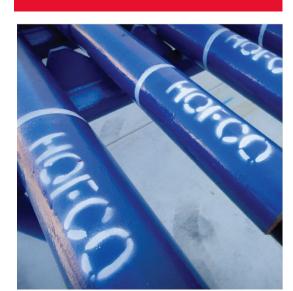


Hofco Oilfield Services Capabilities, Products and Services

August 2022



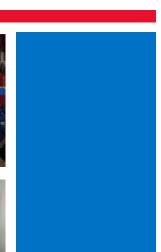














About Us

Hofco started as a small family business in 1980, and today has grown to be one of Australia's leading providers of downhole tools and oilfield equipment hire. With more than 40 years of Australian and international industry experience, we have built our business on a reputation for superior quality tools and exceptional service.

Our extensive range of tools are sourced from world-leading suppliers. We invest in high quality, durable tools that provide our customers with reliable performance every time. We pride ourselves on first class service. Our dedicated team have experience supplying a wide range of tools to oil and gas projects and our customers trust our understanding of their project needs and the tools required for the project.

Hofco is committed to the highest levels of safety, quality control, equipment standards, and reliable durable tools and aims to be the downhole tool service provider of choice to the major oil and CSG developers in Australia.

In the past 5 years Hofco has now also established itself as a leading OCTG and NDT inspection company in Qld. Hofco Inspection Services, provides inspection services, to the Hofco downhole rental equipment and to many of the drilling contractors in Qld and PNG.

Hofco's primary facility and workshop is in Molendinar, Qld. An additional yard facility in Roma allows storage of our downhole tools and specifically our fishing equipment, close to the major CSG fields for rapid response time, to prevent or limit down time for the operators.

Whatever your needs, we have the knowledge and experience to help you make the right equipment choices.

Hofco's Core Values:

To create a business that positively impacts our people, clients and industry. To be the obvious choice for quality rental equipment and to provide the ultimate customer experience through great culture, quality equipment and creative commercial solutions.

Honourable – we pride ourselves on conducting honourable business

Ownership – we are accountable to provide the best customer experience

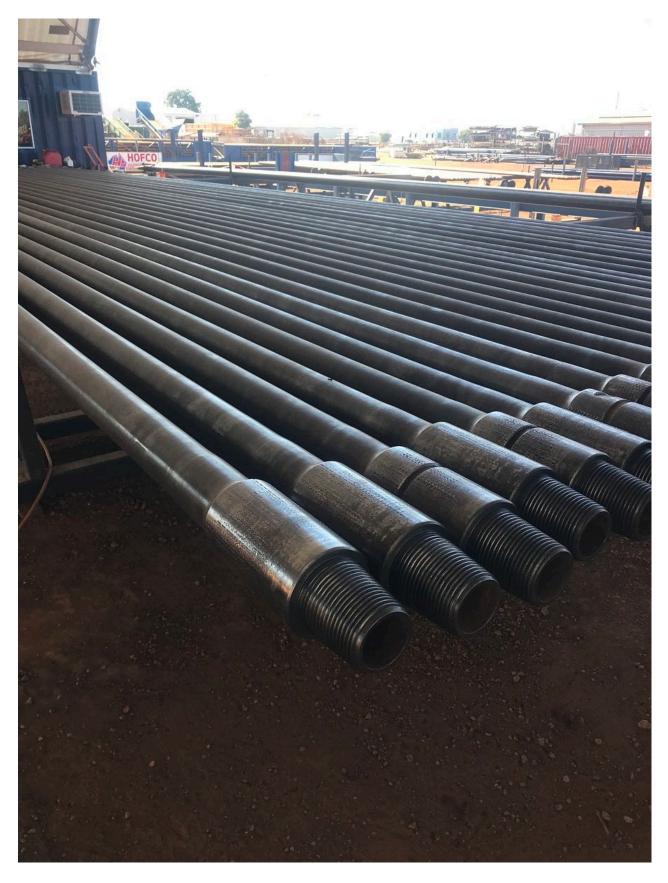
Focus – we focus on Quality Equipment, Reliable Service, and effective commercial solutions.

Culture – we design our culture to enable our people to operate at their natural best to achieve operational excellence.

Open – we are open to commercial flexibility which allows the customer a more cost-effective campaign.









Capabilities and Services

With more than 40 years of Australian and international industry experience, we have built our business on a reputation for superior quality tools and exceptional services which include:

- Oilfield Equipment Rental / Hire
- Oilfield Equipment Servicing
- Oilfield Equipment Inspection Services OCTG and NDT
- Asset Management & Procurement Services
- Fishing and Well Intervention Services

Oilfield Equipment Rental / Hire

Rental of downhole equipment is the core of our business. Hofco has been renting downhole oilfield equipment since 1980. Tools include but not limited to:-

- Drilling Tools
 - o Drill Pipe
 - Heavy Weight Drill Pipe (HWDP)
 - o Drill Collars (DC)
 - Non-Magnetic Drill Collars (NMDC)
 - Subs (X-over, Bit and Float subs)
 - Stabilizers (Near Bit and String)
 - Downhole Drilling Motors
 - o Thru Tubing Motors
 - Drilling Jars
 - o Casing Drive Subs
 - Float Valves
 - Kelly Valves
 - o IBOP's
 - Circulating Side Entry Subs
- Handling Tools
 - Drill Pipe Rotary Slips
 - Drill Collar Rotary Slips
 - Elevators Single Joint and Drilling
 - o Safety T & C Dog Collar Clamps
 - Lifting Subs
 - o Drill Thru Lift Subs for DC's
 - o Cavins (Model A) Tubing Spider 100ton f/ 2-3/8", 2-7/8" and 3-1/2" Tubing
 - Alco low profile Hydraulic or Pneumatic 17.5" Power Slips 2-3/8" thru 13-3/8" OD (350 Ton)
 - o Farr Tubing Tong 5500: Hydraulic. 2-3/8" thru to 5-1/2" Tubing/Casing
 - Hydraulic Power Unit (HPU); Vermeer / Cummins D24, 152 HP
 - Atlas Casing Jack 150 ton. Hydraulic. 2-3/8" slips thru to 5" slips and opening to 13-3/8"
- Fishing, Well Intervention, Plug & Abandonment
 - o Fishing Tools Over shots, Spears, Junk Baskets, Magnets, Screw Grab
 - o Fishing Jars and Intensifiers / Accelerators
 - Safety Joints
 - o Bumper Subs
 - o Milling (section mills) and cutting tools
 - Mills (various types)
 - o Swarf Handling
 - o Washpipe, Drive Heads and various Burn Shoes



- Remedial Tools
 - Casing Scrapers
 - Specialised as requested
- Transport Equipment
 - o Pipe Bins
 - o Sub Cages
 - Stabilizer Cages
 - o Fishing Equipment Bins and Boxes

Oilfield Equipment Servicing

Hofco's state of the art facilities in both Roma and Molendinar are responsible for the complete overhaul of many different types of downhole tools and oilfield equipment. All servicing work is carried out utilising our comprehensive Quality Management System. Servicing procedures are designed from a merger of the OEM specifications and repair manuals, TH Hill DS1 inspection criteria and Hofco's internal Quality and Assurances systems.

Typical oilfield equipment serviced by Hofco:-

- Drilling Strings and BHA DP, HWDP, DC's, NMDC, Subs
- Handling Equipment Slips, Elevators, Dog Collars, Hydraulic Tongs etc
- Section Mills, Under Reamers, Hydraulic and Mechanical Pipe Cutters
- Casing Scrapers
- Agitators
- Down Hole Motors
- Drilling Jars & Shock Subs
- Roller Reamers
- Fishing Jars, Intensifiers, Bumper Subs and Safety Joints
- Fishing Equipment, including Washpipe, Drive Heads and Burn Shoes
- FOSV (Kelly) Valves and IBOP's

Oilfield Equipment Inspection Services - OCTG and NDT

Hofco offers premium non-destructive testing (NDT) services to the Australian upstream Oil & Gas industry. Our inspection services encompass drilling and workover rig periodic maintenance NDT inspections, Drill pipe, tubing, casing, handling equipment, fishing tools, BHA and speciality down hole tool inspections. These services are available at both of Hofco's QLD facilities (Roma & Molendinar) and of course at client's premises and in the field.

At Hofco, we understand the need to have well maintained equipment ready to mobilise to the field quickly and be able to trust that the equipment arrives in great condition ready for service. The small things matter; attention to detail, corrosion preventative maintenance, accurate record keeping, clear inspection markings, thread protectors fitted correctly, excellent chain of responsibility management and great communication.

All the Hofco inspection team are fully qualified to the international standards of ASNT, TH Hill, IPIA, API RP7G-2 & NS-2 and also AINDT. Our highly experienced and well-trained professional inspectors are well versed in the inspection and classification of new and ageing strings of drill pipe. This allows Hofco to give our clients certainty in the condition of their equipment which adds value to the project.

Hofco invests heavily in the latest, state of the art inspection equipment and tubular handling plant. Our Roma facility accommodates an automated drill pipe & tubular cleaning machine that can handle up to range 3 pipe. An extremely high pressure washer to clean ID's and OD's of tubulars. A dedicated front-end loader for safe movement of pipe in the yard and loading / unloading of trucks. An automated thread protector cleaning machine and Maranoa Regional Council approved wash down bay with oil separator for environmental control. All of this equipment significantly reduces man hours, potential for personal injury and increases efficiency greatly.



Asset Management & Procurement Services

Hofco's ability to be able to source, maintain, overhaul, store, manage inventory and logistics of our client's oilfield equipment realises considerable cost savings to our clients. This is achieved by drawing on our 40-year heritage of the inventory management of specialised oilfield equipment, extensive approved worldwide supplier database, understanding our client's needs and providing customised solutions, exceptional long term anti corrosion storage treatments, working relationships with all key suppliers within the Australian upstream oil and gas industry.

Asset management services include:

- Procurement of oilfield equipment utilising Hofco's extensive purchasing management system and worldwide supplier contacts
- Domestic and international logistic services
- Coordinate Rig returns, inspections, repairs, and inventory
- Maintenance and long-term storage of client's equipment and inventory
- Secure state of the art facilities to store and servicer equipment
- Inventory stock management
- · Quality and assurance checks and reports

Fishing and Well Intervention Services

Hofco supplies superior fishing tools and services to the Australian upstream oil and gas industry. Fishing, intervention, remedial, casing exits systems, milling, swarf handling, plug and abandonment services are tailored to suit our client's specific requirements. Hofco assists our clients' operations from the initial pre planning stages, specific engineering designs, methodologies and recommendations, tool packages, logistics, all the way through to onsite support and supervision throughout the execution of the job to post job reports and reviews.

Uniquely qualified and seasoned professionals along with an extensive range of durable tools, strategic locations, exclusive oilfield machine shop support, strong supplier base and 24/7 services, places Hofco in an enviable place to be able to exceed our clients' expectations and add value to any project.

Hofco Fishing Services include:

- Section milling tools and services
- Very extensive range of over shots and grapples
- Methodology drafting for fishing program to suit clients' requirements
- BHA designs and Jar placement
- Pipe recovery
- Massive range of milling and cutting tools







